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PART I

**Acts, Ordinances, President's Orders and Regulations**

**SENATE SECRETARIAT**

*Islamabad, the 17th June, 2026*

**No. F. 9(41)/2026-Legis.**— The following Act of *Majlis-e-Shoora* (Parliament) received the assent of the President on 2nd June, 2026 and is hereby published for general information:-

ACT NO. XLI OF 2026

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ACT

*further to amend the Fiscal Responsibility and Debt Limitation Act, 2005*

WHEREAS it is expedient further to amend the Fiscal Responsibility and Debt Limitation Act, 2005 (VI of 2005), for the purposes hereinafter appearing:

It is hereby enacted as follows: —

1. **Short title and commencement.**—(1) This Act shall be called the Fiscal Responsibility and Debt Limitation (Amendment) Act, 2026.

(519)

*Price: Rs.5.00*

[11132 (26)/Ex. Gaz.]

(2) It shall come into force at once.

2. **Amendment of section 12, Act VI of 2005.**— In the Fiscal Responsibility and Debt Limitation Act, 2005 (VI of 2005), in section 12, -

(a) in sub-section (1), for the words “four executives including a director general and three directors”, the following shall be substituted, namely:—

“executives including a director general and as many directors as may be determined by the committee referred to in sub-section (5)”;  
and

(b) in sub-section (2), for rider clause, the following shall be substituted, namely: -

“(2) The director general and the directors shall be appointed on contract basis for a term of three years on the basis of eligibly criteria including academic, professional qualifications and experience as may be prescribed. The contract may be extended subject to performance evaluation:”.

SYED HASNAIN HAIDER,  
*Secretary.*