

NATIONAL ASSEMBLY SECRETARIAT

PRESS RELEASE

Islamabad, the 30th December, 2025

Raising theft in PSM: The Committee has sought a detailed report from the Federal Investigation Agency (FIA) and Sindh Police

The owner of the Proton Company and SECP has been called in for the next meeting on the non-delivery of Proton cars to 488 customers for more than one year

The Standing Committee on Industries and Production has expressed serious concern over the escalating corruption and theft at Pakistan Steel Mills (PSM). The Committee noted that the ongoing theft of iron ore, copper, and scrap from the Mills indicates a failure of senior officials, resulting in substantial financial losses. The Committee has sought a detailed report from the Federal Investigation Agency (FIA) and Sindh Police on the matter at the earliest. During the discussion, Members also highlighted pressing issues concerning the Schools, Hospitals, and the non-provision of Water and Electricity to the residents of PSM. In response, the Committee appointed a Sub-Committee under the convenership of Ms. Naz Baloch, MNA, to examine these matters and submit its report back to the Standing Committee.

2. Regarding the Proton cars issue raised by the Member, the Committee noted that 488 customers had booked Proton Cars and paid advances ranging from 70 to 80 lac rupees. The company was expected to deliver the vehicles within two months, but more than a year has passed, and the cars have not been delivered, nor has the company returned the customers' money. The Committee recommended that the owner of Proton Company, Bestway Group (expected to be merged with Proton Company), and a representative of the Securities and Exchange Commission of Pakistan (SECP) be called in the next meeting to address the issue.

The MNAs, namely Mr. Shahid Usman, Ms. Kiran Imran Dar, Ms. Romina Khurshid Alam, Dr. Mahesh Kumar Malani, Mr. Abdul Hakeem Baloch, Ms. Naz Baloch, Dr. Mahreen Razzaq Bhutto, and the Secretary M/o Industries & Production, besides other senior officials of the ministry and its attached departments, attended the meeting.

-s/d-

(MALIK AAMIR HUSSAIN)

Deputy Secretary/ Secretary Committee