

NATIONAL ASSEMBLY SECRETARIAT

PRESS RELEASE

Dated: 11th January, 2016

A meeting of the Standing Committee on Finance, Revenue, Economic Affairs, Statistics and Privatization of the National Assembly was held today, the 11th January, 2016 in Committee Room No. 7, under the Chairmanship of Mr. Qaiser Ahmad Sheikh, MNA, on the following agenda:

Agenda No. 1:

- i) The Income Tax (Amendment) Ordinance, 2015 (No. X of 2015) (Government Bill).
- ii) The Income Tax (Amendment) Bill, 2016 (Government Bill).
- iii) The Income Tax (Second Amendment) Ordinance, 2015 (Government Bill).

Five, chronological pending Bills/matters

- i) Foreign Exchange Regulation (Amendment) Bill, 2014 (Government Bill).
- ii) Equity Participation Fund (Repeal) Bill, 2014 (Government Bill).
- iii) The Offences in Respect of banks (Special Courts) (Amendment) Act, 2015 (Government Bill).
- iv) The Cost and Management Accountants (Amendment) Bill, 2015 (Government Bill).
- v) The Banks (Nationalization) (Amendment) Bill, 2015 (Government Bill).

Agenda No. 2:

Briefing by Secretary, Ministry of Finance, on the State of Pakistan's Economy.

Agenda No. 3:

Briefing on Rs. 40 Billion tax, recently imposed by the Government on different items by Chairman, Federal Board of Revenue (FBR).

2. The Committee unanimously recommended Agenda Item No. 1 (iii) "The Income Tax (Second Amendment) Ordinance, Bill (2015)," be passed by the House as proposed.
3. The Committee also recommended Agenda Item No. 1 (v) "The Banks (Nationalization) (Amendment) Bill, 2015," with certain amendments be passed by the House.
4. The Committee directed to Chairman, FBR and Secretary, Finance and Revenue to provide detail report with regard to the questions raised by the Hon. Members during the meeting pertaining to outcome of amnesty scheme launched by the Government since 1947.
6. The Committee pended the rest of the agenda and unanimously decided to adjourn the meeting tomorrow at 12:30 p.m.
7. Meeting was attended by Rana Shamim Ahmed Khan, Mr. Daniyal Aziz, Mr. Muhammad Pervaiz Malik, Sardar Muhammad Jaffar Khan Leghari, Mr. Alam Dad Laleka, Mian Abdul Mannan, Ms. Leila Khan, Dr. Nafisa Shah, Mr. Nasir Khan Khattak, Mr. Murad Saeed and Mr. Abdul Rashid Godil, MNAs and besides senior officers from Ministry of Finance, Revenue, Economic Affairs, Statistics & Privatization.



(AMIR OMER MALIK)
Secretary Committee