30-5-2013

## **[AS PASSED BY THE NATIONAL ASSEMBLY]**

BILL

further to amend the Export Processing Zones Authority Ordinance, 1980

WHEREAS It is expedient further to amend the Export Processing Zones Authority Ordinance, 1980 (IV of 1980) for the purposes hereinafter appearing;

It is hereby enacted as follows: -

- Short title and commencement. (1) This Act may be called the Export Processing Zones Authority (Amendment) Act, 2023.
  - It shall come into force at once.
- Amendment of section 2, Ordinance IV of 1980,- In the Export Processing Zones Authority Ordinance, 1980 (IV of 1980), hereinafter referred to as the said Ordinance, in section 2,
  - after paragraph (d), the following new paragraph shall be inserted, (a)
    - "(da) "Export Processing Zone developer and operator" means a company incorporated in Pakistan which has entered into an agreement with Authority for the development and operations of Private and Public Participated Export Processing Zones."
  - for paragraph (k), the following shall be substituted, namely: -(b)
    - "Zone" means such area as the Federal Government may, by notification in the official Gazette, declare to be a Zone "(k) Including Private and Public Participated Export Processing Zones for the purposes of this Ordinance."
  - Insertion of section 9A, Ordinance IV of 1980.- In the sald Ordinance, after section 9, the following new section shall be inserted, namely:
    - "9A. Establishment of Private and Public Participated Export Processing Zones. - (1) The Authority may, with the approval of the Federal Government establish Private and Public Participated Export Processing Zones;

Provided that existing industry or industries, as the case may be, subject to fulfillment of criteria, may be declared part of a Private and Public Participated Export Processing Zone:

Provided further that the Private and Public Participated Export Processing Zones may be established in the area contiguous to the industry or industries so declared under sub-section (1).

The Private and Public Participated Export Processing Zones established under sub-section (1) shall operate subject to such terms approved by the Federal Government."

## STATEMENT OF OBJECTS AND REASONS

Export Processing Zones Authority is a Pakistan Government venture conceived and designed to increase and improve the exports of the country. Its main objectives are accelerating the pace of industrialization in the country and enhancing the volume of exports by creating an enabling environment for investors to initiate ambitious export-oriented projects in the Zones which would, as a corollary, create job opportunities, bring in new technology and attract foreign investment. With the passage of time, need has arisen to establish Private and Public Participated Export Processing Zones under Export Processing Zones Authority Ordinance, 1980 (IV of 1980). The purpose of this amendment is to define and include Private and Public Participated Export Processing Zones within the definition of Zones to meet the objectives.

Ms. Zubaida Jalals Member-In-Charge