

[AS INTRODUCED IN THE NATIONAL ASSEMBLY]

A

Bill

further to amend the Prevention of Corruption Act, 1947

WHEREAS, it is expedient further to amend the Prevention of Corruption Act, 1947 (Act II 1947) for the purposes hereinafter appearing:

It is hereby enacted as follows:-

1. Short title, Extent and Commencement.- (1) This Act may be called the Prevention of Corruption (Amendment) Act, 2019.

(2) It shall come into force at once.

2. Amendment of section 2, Act II of 1947.- In the Prevention of the Corruption Act, 1947, hereinafter referred as the said Act, in section (2) after the expression "Federal Government", the expression "and provincial government and institution where government capital, share or control is involved" shall be added.

3. Amendment of section 5, Act II of 1947.- In the said Act, in section 5, in sub-section (2), for the expression "seven years, or with fine, or with both", the expression "ten years but not less than seven years" shall be substituted.

4. Amendment of section 5-B, Act II of 1947.- In the said Act, in Section 5-B; in sub-section (1):-

(1) before the words "Provincial Government", the words "Federal Government or", shall be inserted;

(2) in sub-section (2), for the words "three years", the expression "twenty five years but not less than ten years", shall be substituted.

5. Amendment of section 5-C, Act II of 1947.- In the said Act, in section 5-C, in sub-section (1), for the expression "seven years and with fine", the expression "twenty five years but not less than ten years and with fine of fifty times of proved loss to the public exchequer," shall be substituted.

STATEMENT OF OBJECTS AND REASONS

Corruption threatens economic development, destabilizes society and jeopardizes Rule of Law. Public resources are meant for social welfare and to provide basic facilities like health, education and to develop infrastructure. These resources are being looted through corrupt practices thus increasing poverty and sufferings of the citizens. Corruption weakens service delivery, damages reputation of the country and hinders Foreign Direct Investment.

To control the menace of corruption and to make the existing law on prevention of corruption more effective punishments provided therein may be enhanced.

The Bill seeks to achieve the aforesaid objectives.

Sd/-

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