

NATIONAL ASSEMBLY SECRETARIAT

PRESS RELEASE

NATIONAL ASSEMBLY STANDING COMMITTEE ON TEXTILE INDUSTRY MEETS TODAY

Islamabad, the 19th August, 2015. A meeting of the Standing Committee on Textile Industry held today at 2:00 p.m. in Committee Room No.7, 4th Floor, Parliament House, Islamabad under the Chairmanship of **Khawaja Ghulam Rasool Koreja, MNA**, to discuss the implementation status of recommendations regarding Cotton intervention Price and implementation status of recommendations regarding Sale Tax on Value Added Textile Export Sector as made in the meeting held on 2nd June, 2015

2. The Secretary, Ministry of Textile Industry apprised the Committee that a substantive discussion have been made by Ministry of Textile Industry in collaboration with the other Ministries and Departments over the issue of intervention price of cotton and a draft summary would be prepared to be submitted before the ECC for its approval.

3. The Committee after having an extensive discussion unanimously agreed to fix the minimum guaranteed/intervention price of cotton both lint and seed @ Rs.3000/- per 40 kg for the financial year 2015-16 after considering the cost of production. It was also agreed during the meeting that the input items including GST on fertilizer, pesticides, energy and fuel etc. may be reduced to zero percent to protect the farmer. The Committee also strongly recommended that the quality of cotton yarn available in Pakistan should not be allowed to be imported especially from India. The Committee rejected the increases made by FBR and recommended that the sales tax on value added textile items should be reduced to zero percent. The Committee also directed the Ministry of Textile Industry to forward the summary to ECC for its final approval to grab the benefits for the agriculture community in time.

4. The meeting was attended by, Sardar Muhammad Shafqat Hayat Khan, Rana Umer Nazir Khan, Haji Muhammad Akram Ansari, Malik Muhammad Uzair Khan, Mian Shahid Hussain Khan Bhatti, Malik Shakir Bashir Awan, Ms. Belum Hasnain, Ms. Asiya Nasir, Mr. Jamshaid Ahmed Dasti, Ms. Ghulam Bibi Bharwana, Mr. Ghulam Sarwar Khan and Ms. Romina Khurshid Alam, MNAs, Minister for National Food Security and Research, Minister for Agriculture, Punjab, Parliamentary Secretary for Textile Industry besides senior Officers from Ministry of Textile Industry, Chairman TCP, Member FBR, representatives from the Value Added Textile Forum and other senior officers of other departments also.


(DAWOOD NASIM)
Secretary Committee