

# [ AS PASSED BY THE NATIONAL ASSEMBLY ]

## A BILL

further to amend the Privatization Commission Ordinance, 2000 (No. LII of 2000)

**WHEREAS** it is expedient further to amend the Privatization Commission Ordinance 2000 (No. LII of 2000), for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title and commencement.**- (1) This Act may be called the Privatization Commission (Amendment) Bill, 2011.

(2) It shall come into force at once.

2. **Amendment of Section 6, Ordinance LII of 2000:**- In the Privatization Commission Ordinance, 2000 (No. LII of 2000), in Section 6, for sub-section (1), the following shall be substituted, namely; -

“(1) The general management and administration of the affairs of the Commission shall vest in the Board. The Board shall consist of the Chairman, the Secretary and a minimum of sixteen and maximum of twenty nominated members as determined by the Federal Government. Further there shall be at all times two members of the National Assembly and two members of the Senate of Pakistan serving as members of the board of the Commission, who shall be nominated by the Speaker of the National Assembly and the Chairman Senate, respectively. The tenure of the nominated Members of the National Assembly on the Commission shall be for the tenure of the term of the National Assembly. The tenure of the nominated members of the Senate shall be three years.

a) One member shall be from the treasury benches and one from the opposition benches.”

### **STATEMENT OF OBJECTS AND REASONS**

To ensure the oversight of Parliament over the Privatization of Public Sector Entities it is important to have representation of the Parliament on the Board of the Privatization Commission.

**Dr. Donya Aziz**  
**Member-in-Charge**